Appalachia Supply Project

Binding Open Season

Monday, August 3, 2026, through Friday, August 7, 2026

Notice of Binding Open Season

Columbia Gas Transmission, LLC ("TCO") is pleased to announce this binding open season for its Appalachia Supply Project (the "Project"). The Project's binding open season will commence at 9:00 AM CDT on August 3, 2026 and close at 5:00 PM CDT on August 7, 2026 ("Open Season").

Project Description and Background

In response to market demand, TCO plans to extend the capability of its pipeline system through the Project to provide firm transportation service of up to 836,386 dekatherms ("Dth") per day in the state of West Virginia. This service will be provided in accordance with Rate Schedules FTS ("FTS") and a to-be-proposed Rate Schedule Enhanced NTS ("ENTS") within TCO's FERC Gas Tariff, Fourth Revised Volume No. 1, as it may be amended from time to time (the "Tariff"). TCO expects to provide the service through (i) reservation and utilization of existing annual capacity, and (ii) construction of the necessary incremental facilities.

The Project is anticipated to include receipts from TCO Pool, located near TCO's existing Lanham compressor station, as well as other mutually agreeable receipts along TCO's pipeline. Deliveries will be made to a new point of delivery to be constructed in Grant County, West Virginia ("POD"), and potentially other mutually agreeable points, provided they do not adversely affect the economics of the Project or operational capabilities of TCO's pipeline system. Other points of receipt and delivery feasibility shall be evaluated and determined by TCO in its sole discretion, on a not unduly discriminatory basis, based on anticipated Project design capacity and service bid.

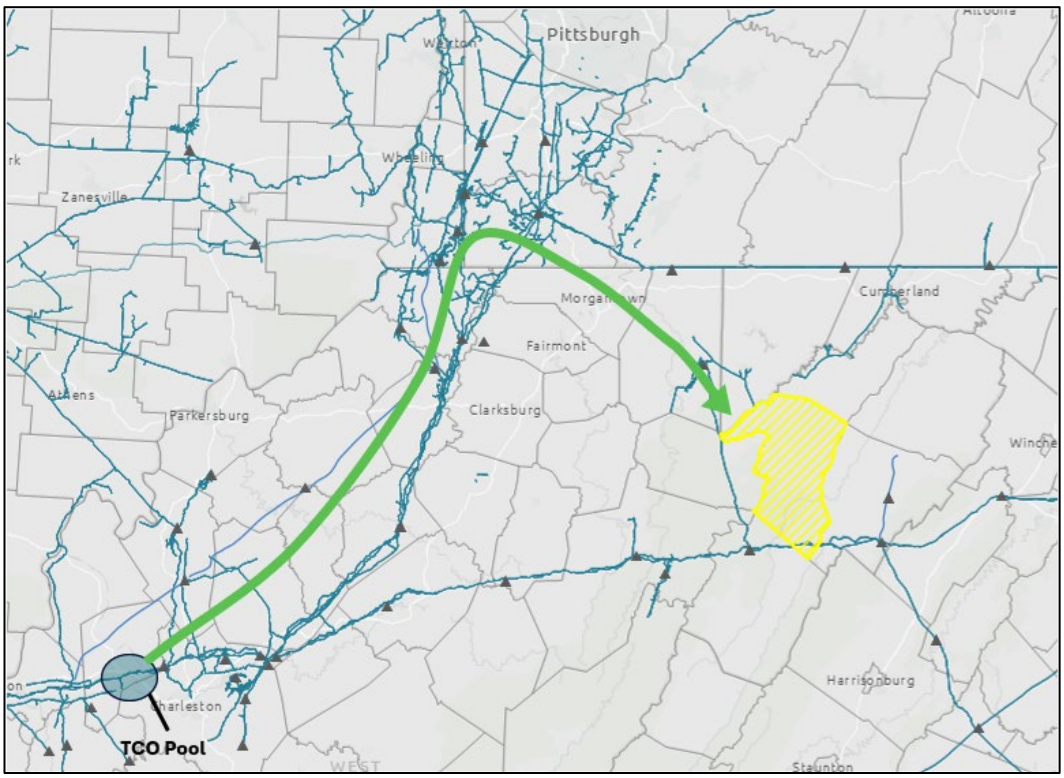
The Project's 836,386 Dth/day of annual capacity being offered through this Open Season is comprised of the following, seasonally ("Capacity Split"), with a minimum pressure requirement of at least 868 psig:

1. Summer months of April through October:
   a. 736,386 Dth/day of FTS
   b. 100,000 Dth/day of ENTS subject to FERC approval of such ENTS service
2. Winter months of November through March:
   a. 656,386 Dth/day of FTS
   b. 180,000 Dth/day of ENTS

Rate Schedule ENTS, if approved, would provide additional service enhancements beyond those currently available under Rate Schedule NTS in the Tariff. ENTS as to be proposed would still use a shipper's Gas Supply Quantity ("GSQ") as a balancing mechanism that allows shippers to take gas before it has been scheduled or delivered to the pipeline, but ENTS is anticipated to entitle a shipper to the following monthly changes to the multiples of Transportation Demand that the shipper's GSQ balance can reach:

Month	Transportation Demand Multiplier	Transportation Demand (Dth/d)
January	2X	180,000
February	2X	180,000
March	2X	180,000
April	10X	100,000
May	15X	100,000
June	30X	100,000
July	30X	100,000
August	30X	100,000
September	20X	100,000
October	15X	100,000
November	15X	180,000
December	15X	180,000

Figure 1. Map of proposed ASP firm transportation path for illustrative purposes and is subject to refinement



TCO has executed a binding precedent agreement with a shipper that satisfies the threshold for Anchor Shipper (defined below) status. This precedent agreement provides the Anchor Shipper with sufficient capacity to proceed with commitments and investments in their specific facilities, as well as providing TCO with sufficient support to advance the Project. The purpose of this Open Season is to provide all interested parties the opportunity to bid on Project capacity pursuant to the terms set forth below.

Anchor Shipper Status

Anchor Shippers on the Project will enjoy certain benefits, including but not limited to limited Project construction cost overrun/underrun sharing, extension rights, protection against Anchor Shipper's requested capacity being prorated with non-anchor shippers' bids, and other benefits negotiated on a not unduly discriminatory basis. A bidder in this Open Season may qualify as an Anchor Shipper by submitting a bid that includes the following minimum terms:

1. A term of no less than twenty (20) years; **AND**
2. A Maximum Daily Quantity ("MDQ") of no less than 836,386 Dth per day along the Project transportation path per the Capacity Split described above (collectively, 1 and 2 being the minimum threshold for "Anchor Shipper").

Project Timing

The Project is anticipated to be available for commercial service as early as November 1, 2030, subject to timing of regulatory approvals and permits, which is the earliest date that will be considered for the purpose of net present value ("NPV") calculations.

Contract Term

TCO reserves the right to reject any bids that include a contract term of less than twenty (20) years.

Participation in the Open Season

Any precedent agreements executed before the close of this Open Season will serve as a binding bid for Project capacity being offered as part of this Open Season. Subject to the terms and conditions of this Open Season, additional interested parties wishing to submit a binding bid must complete and sign a Service Request Form (attached hereto) before the close of the Open Season. TCO will provide each successful bidder that has been awarded Project capacity in accordance with the terms set forth below with a precedent agreement and credit support agreement that must both be executed by such bidder within thirty (30) days of receipt from TCO. If the bidder does not execute a precedent agreement and credit support agreement by such deadline, TCO reserves the right to reject such bidder's bid, cease negotiations with such bidder, and reallocate the associated Project capacity.

Bidders are responsible for securing their own transportation arrangements on pipelines or processing facilities upstream and downstream of the designated receipt and delivery point(s), including ensuring upstream and downstream connections are able to deliver and receive gas to/from TCO at TCO's prevailing line pressure, in accordance with the Tariff.

By submitting and signing a Service Request Form, a bidder is committing to proceed in good faith to, within thirty (30) days of receipt from TCO, negotiate and execute a precedent agreement and credit support agreement with TCO that incorporates the terms set forth in the bidder's Service Request Form, to the extent such terms are acceptable to TCO.

Awarding of Capacity

After the close of this Open Season, TCO will evaluate all qualifying, conforming, timely bids received using a net present value ("NPV") analysis. The total economic value of each qualifying bid will be computed as the bid rate multiplied by the bid quantity multiplied by the requested contract term and discounted at FERC's published annual discount rate (third quarter 2026 rate of 6.75%) to determine its NPV. TCO will then allocate the capacity made available through the Open Season, and prorate, as applicable, first to bidders who qualify as Anchor Shippers and then, if capacity is still available, to bidders that did not qualify as Anchor Shippers.

All bidders will be notified by TCO no later than ten (10) business days from the close of this Open Season, of their capacity allocation quantities ("Capacity Award"), if any, and bidders will be required to execute a binding precedent agreement and a credit support agreement no later than thirty (30) days of receipt from TCO. Once a bidder submits a bid that qualifies the bidder as an Anchor Shipper, it will retain its Anchor Shipper status even if a pro rata allocation results in an MDQ below the minimum quantity required to qualify as an Anchor Shipper.

In the event that the Capacity Award reflects a prorated allocation of capacity, and subsequently any successful bidder(s) either fails to execute the binding precedent agreement and credit support agreement with TCO as required above, or terminate their capacity commitment(s), TCO reserves the right to reallocate such previously committed capacity amongst all remaining successful bidders, pursuant to the award methodology discussed herein, up to the volume matching each such bidder's bid.

Project Rates

Bidders may bid a negotiated or discounted daily reservation rate per Dth, or bidders may elect to bid the maximum daily reservation recourse rate for the Project, which will be finalized based on the facilities required to satisfy the firm service requests from each bidder who has been awarded capacity and has executed a precedent agreement and a credit support agreement ("Project Recourse Rate"). In lieu of the Project Recourse Rate, any bidder may submit a bid with a negotiated daily reservation rate ("Negotiated Rate") or discounted daily reservation rate ("Discounted Rate") as part of its conforming bid; provided, however, that for bidders proposing a rate or other revenue guarantee which exceeds the Project Recourse Rate during any portion of the term proposed by bidder, the NPV calculated for the bid may not exceed an NPV that is calculated assuming the Project Recourse Rate shall be in effect during the full term proposed by the bidder.

Commodity, Fuel and Surcharges

In addition to the Negotiated Rate, Discounted Rate or Project Recourse Rate, as applicable, Project shippers will pay the maximum applicable fuel retainage, commodity rate, demand surcharges and commodity surcharges, including but not limited to all governmental surcharges and any charges associated with mandated compliance with new or revised regulations or legislation (i.e. environmental and safety), under Rate Schedules FTS and NTS in the Tariff, whereas those charges for ENTS are anticipated to be equal to those of NTS.

Reservation of Rights

TCO reserves the right to reject any bid, in a not unduly discriminatory manner, that (a) is not received by the close of this Open Season; (b) is not complete and conforming; (c) contains delayed in-service dates, partial year terms, or other contingencies; (d) could adversely affect the economics or operational viability of the Project; (e) contains terms unacceptable to TCO; (f) does not provide a sufficient level of detail to aid in the development of the Project; (g) does not present sufficient economic value; or (h) does not conform or otherwise qualify for service in accordance with all applicable provisions of TCO Tariff.

Moreover, TCO explicitly reserves the right to (1) conduct additional open seasons/reverse open seasons; (2) determine or re-determine the size, scope, and cost of the Project; (3) clarify bids; and/or (4) reject or accept bids and/or material it receives after the close of this Open Season on a not unduly discriminatory basis.

Solicitation of Turnback Capacity

Existing shippers who currently hold firm transportation capacity on the TCO system and who believe such capacity could be used in lieu of a portion(s) of the proposed Project are invited to notify TCO, through a Service Request Form, of their desire to permanently relinquish their capacity for use in the Project. Such turnback requests must be received by TCO by the close of this Open Season. This solicitation of turnback capacity is not binding on TCO. Turnback requests are subject to rejection or proration by TCO on a not unduly discriminatory basis for any reason, including but not limited to TCO's evaluation of the results of this Open Season, and/or their failure to be compatible, be economically accretive, or directly offset the Project's incremental facilities that TCO proposes to construct and/or modify to satisfy the Project's capacity.

Contact Information

Interested parties should contact the following TCO personnel to discuss any questions or to seek additional information about this Open Season:

Josh Plumaj
Director, Business Development
832-320-6337 (office)
281-526-5267 (cell)
joshua_plumaj@tcenergy.com

For Creditworthiness Requirements:
Roxanne Martinez
Business Analyst – Credit, Transportation Accounting & Contracts
832-320-6400 (office)
832-548-3290 (cell)
roxanne_martinez@tcenergy.com

Appalachia Supply Project
Binding Open Season

Service Request Form

Please return this Service Request Form by email on or before the dates listed below.

Reverse Open Season
August 7, 2026 (before 5:00 PM CDT)

Project Open Season
August 7, 2026 (before 5:00 PM CDT)

To: joshua_plumaj@tcenergy.com (Please include the phrase "Appalachia Supply Project – Service Request Form" in the subject line)

Request for (Check One):

Project Capacity ☐ *Turnback Capacity* ☐

Rate (Check the box if applicable):

Project Recourse Rate ☐

*Company:*____

*Contact:*____

*Title:*____

*Address:*____

Telephone:_________________________________Fax:________________________

Email:____

Service Commencement Date (month/day/year):____________________________

Contract Term:________years

Requested Firm Transportation Service Levels

Please express the amount of capacity desired in terms of dekatherms ("Dth") per day for each desired Primary Receipt Point and each desired Primary Delivery Point, as well as the desired Negotiated Rate, Discounted Rate or Project Recourse Rate, as applicable, reflected on a per Dth basis.

Primary Receipt Point or Meter	Primary Delivery Point or Meter	Maximum Daily Quantity	Rate (Negotiated, Discounted or Project Recourse)

____
Signature of an authorized representative of bidder

By completing and signing this Service Request Form, subject to TCO's acceptance of bidder's request for service and TCO's award of Project capacity to bidder, bidder hereby agrees to enter into good faith negotiations with TCO toward execution of a binding precedent agreement and credit support agreement. If bidder has not executed a precedent agreement and credit support agreement within thirty (30) days of receipt from TCO, then TCO reserves the right to reject bidder's bid, cease negotiations with bidder, and reallocate the associated capacity.