

Welcome To The Columbia Monthly Customer Update Via Microsoft Teams!

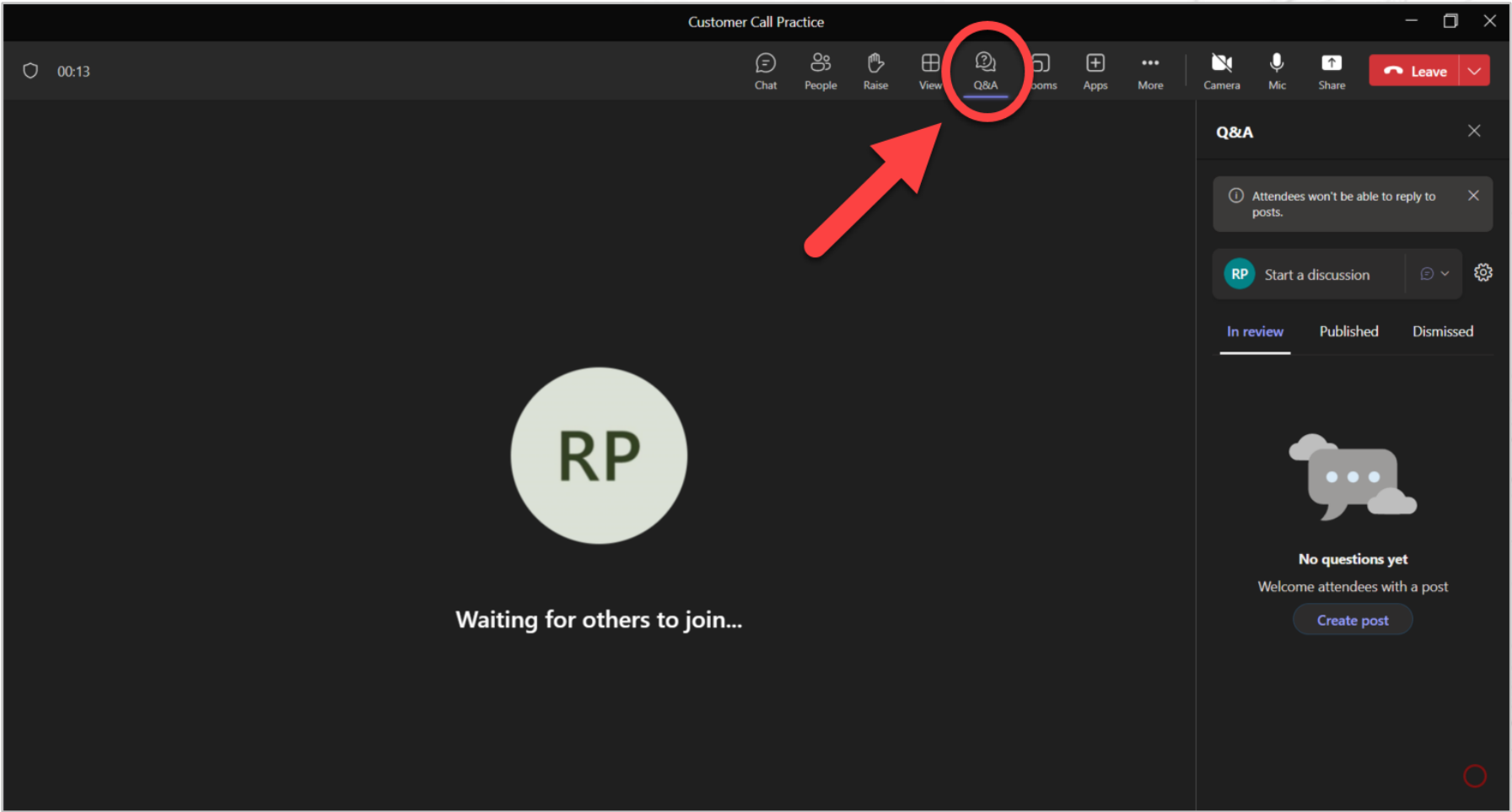
Participants will be in “listen only” mode throughout the presentation

You do not have to advance the slides, they will be advanced by the facilitator

Questions will be at the end of the presentation. You can type a question related to the presentation material during the presentation or at the end of the Q&A session when announced. Please click the Q&A icon at the top of the screen to access the chat functionality.

Thank you for your patience, we will begin shortly!

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Columbia Pipelines Monthly Customer Update

MARCH 20, 2025

Safety Moment

National Poison Prevention Week

National Poison Prevention Week occurs in the third full week of March to raise awareness of poisoning dangers and prevention.

This is an opportunity to educate communities about the risks of poisoning for all ages and encourage safe practices.

Know Who to Call – Contact Poison Help at **1-800-222-1222** for emergency first aid advice.



SPRING CLEANING

Store chemicals properly, avoid mixing them, and ensure good ventilation. Keep them away from food and wear protective gear when needed.



YARD WORK

Use pesticides carefully, wear protective clothing, and avoid treated areas for at least an hour. Follow label instructions and prevent accidental exposure.



Agenda

1. TCO Storage Update

Shane Long – Manager, Operations Planning

2. Operations Overview

Tyler King – Manager, Customer Services

3. Market Outlook Overview

Diana Roberts – Optimization, Storage, and Transportation

4. Construction Maintenance

Tom Koontz - Lead Representative, Customer Services

5. News from Customer Service

Libby Perlitz - Customer Services



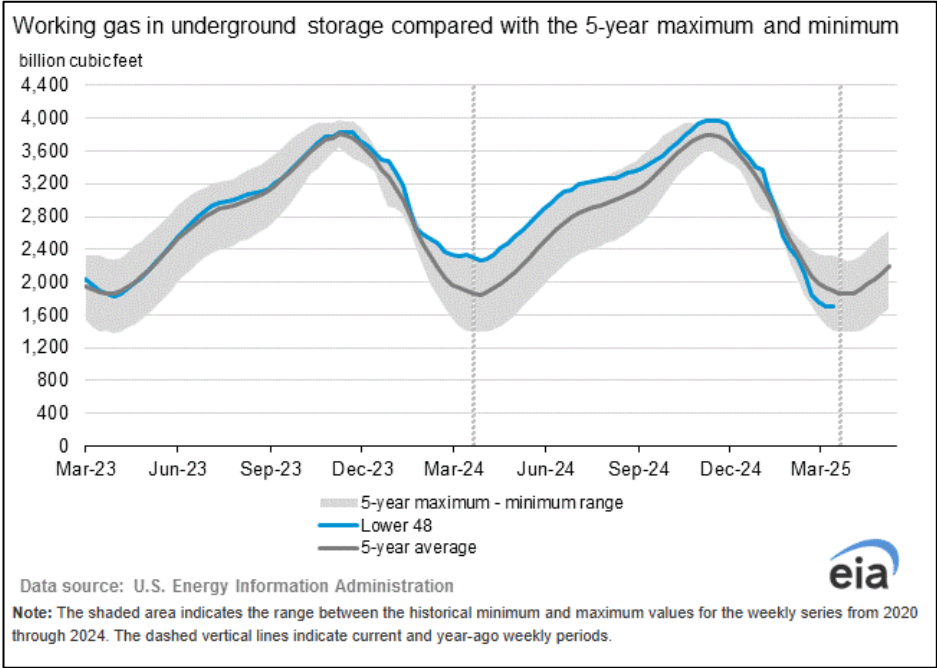
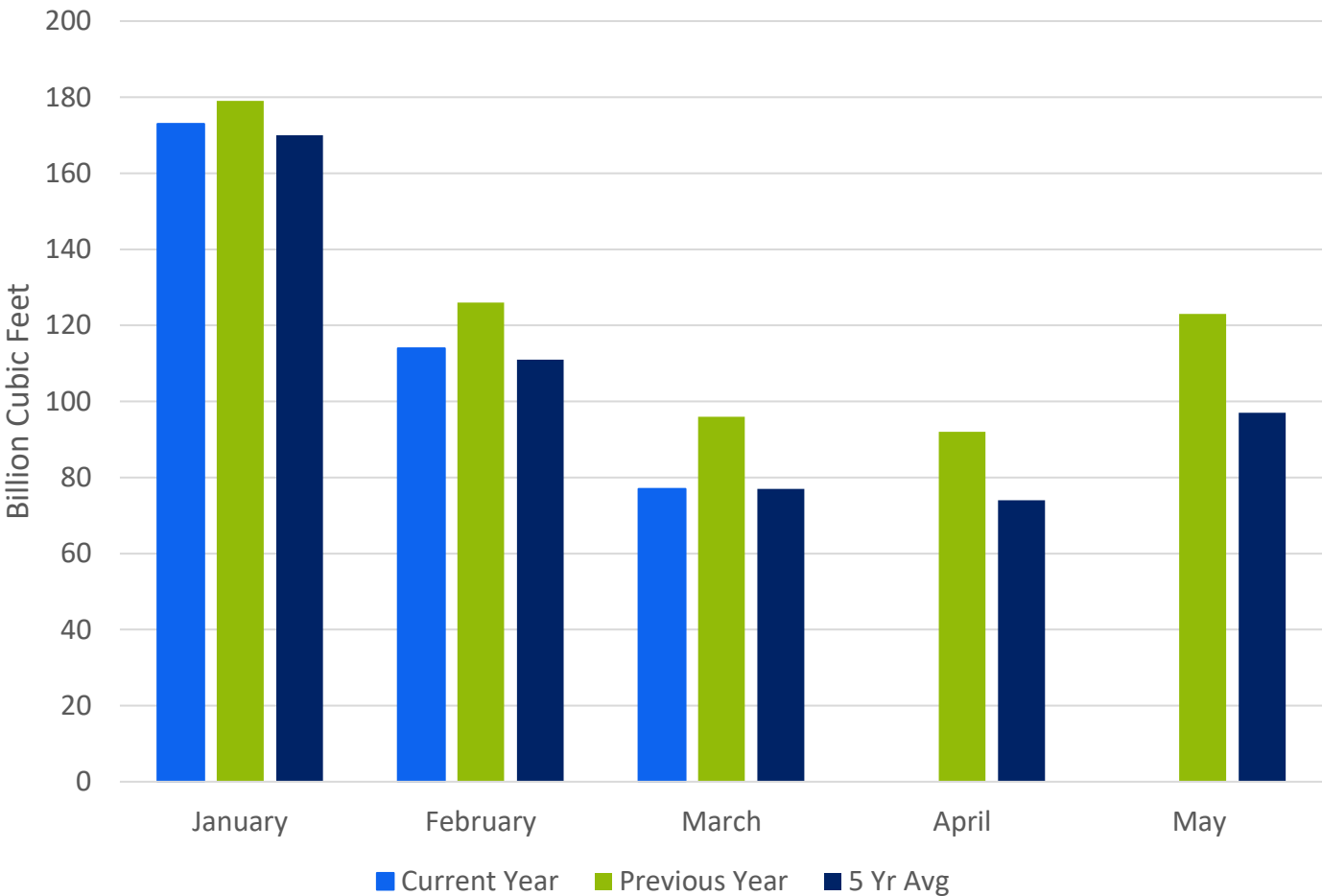
TCO Storage Update

Shane Long – Manager, Operations Planning

MARCH 20, 2025

TCO Storage Inventory & the EIA

Working Gas Levels as of March 15, 2025



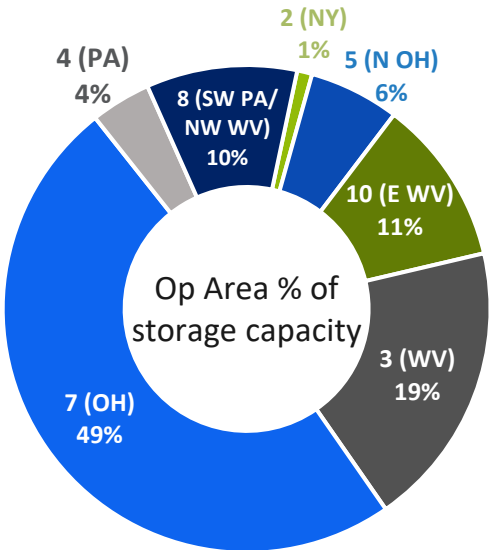
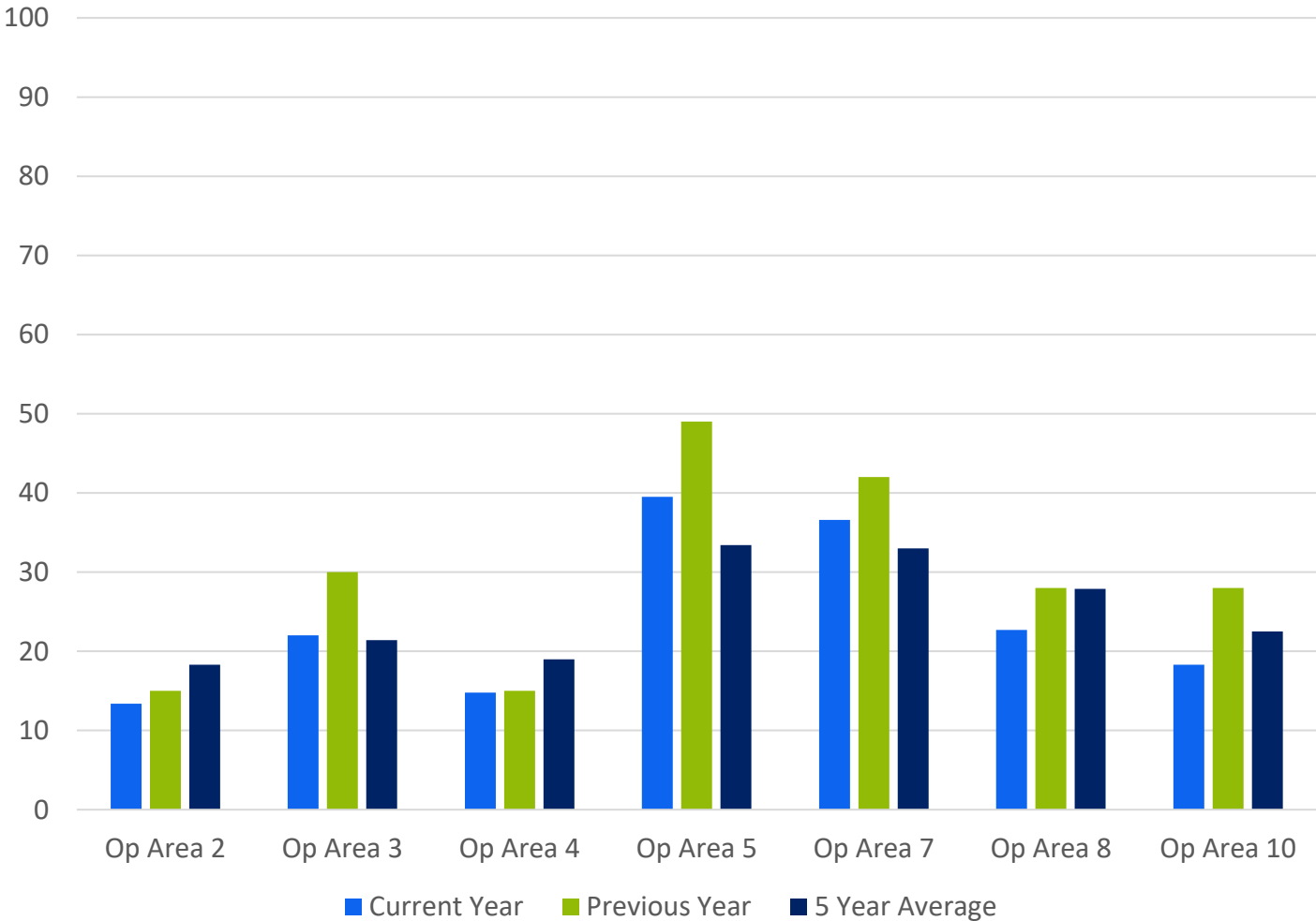
↓ 624 billion cubic feet less than previous year

↓ 190 billion cubic feet below the five-year average



Storage Working Gas Inventory by Operating Area

Percent Working Gas Levels as of March 15, 2025



Operating Area	Current % full	Difference from five-year avg.
2 (NY)	13%	(5)%
3 (WV)	22%	(1)%
4 (S Central PA)	15%	(4)%
5 (N OH)	39%	6%
7 (OH)	37%	4%
8 (SW PA/ NW WV)	23%	(5)%
10 (E WV)	18%	(4)%
TOTAL	29%	1%



All Things FSS



FSS Terms

- ❖ SCQ – Storage Contract Qty
- ❖ MDSQ – Max Daily Storage Qty
- ❖ MDWQ – Max Daily W/D Qty
- ❖ MMWQ – Max Monthly W/D Qty
- ❖ MDIQ – Max Daily Injection Qty
- ❖ MMIQ – Max Monthly Injection Qty

Seasonal Transition

- ❖ **Withdrawals:** Be mindful of ratchets, especially if a Critical Day is in effect
- ❖ **Injections:** MMIQ for upcoming months
 - ❖ April – 15% of SCQ
 - ❖ May – 20% of SCQ

April 1st Requirement - Waived

- ❖ Critical notice posted on 3/18/25
- ❖ Requirement to have no more than 25% of its SCQ in inventory on 4/1/25 is waived

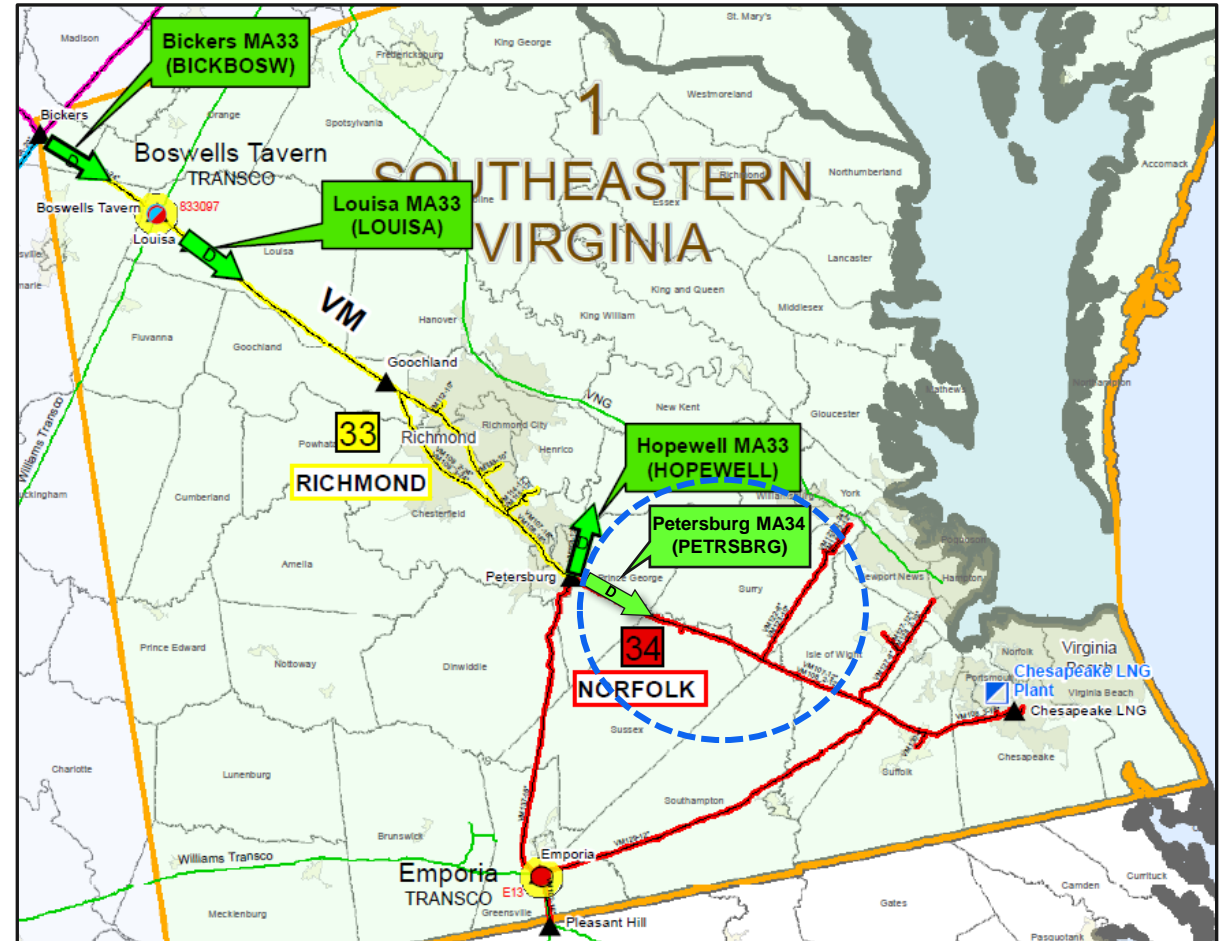
Operations Overview

Tyler King – Manager, Customer Services

MARCH 20, 2025

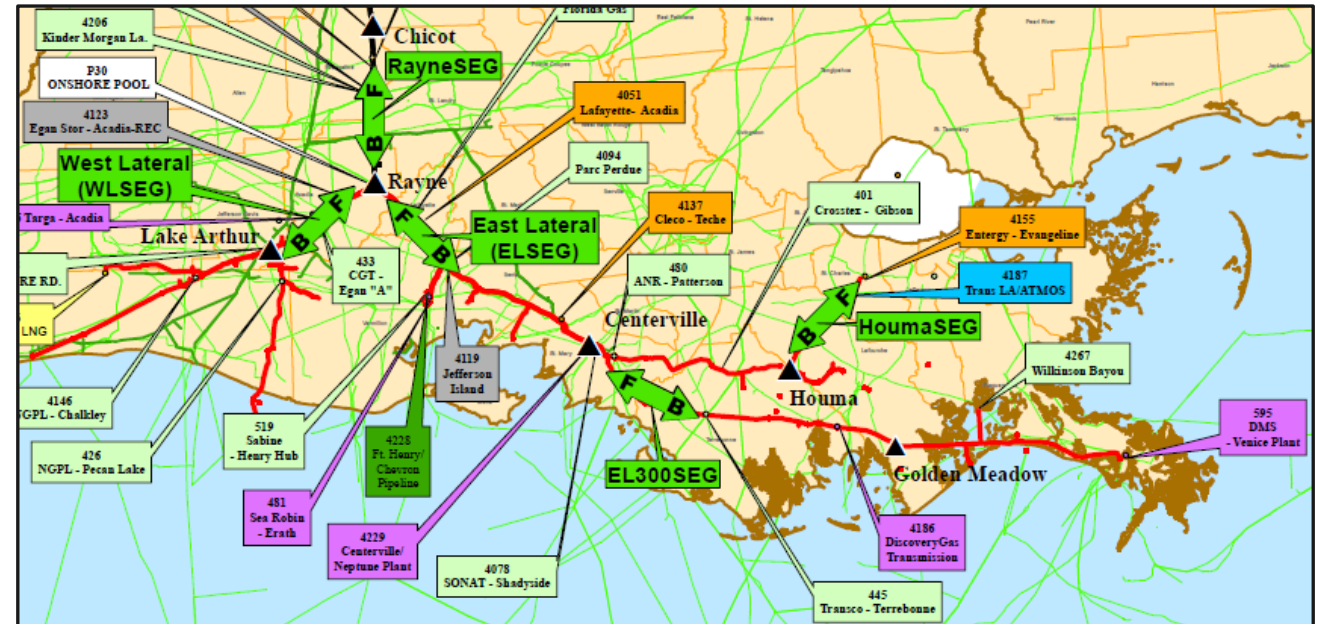
TCO Temporary Internal Constraint: Petersburg MA34 (PETRBRG)

- ❖ Line VM-108 Pipeline Maintenance
 - Currently scheduled May 1-31, 2025
 - During the maintenance, TCO will be utilizing the temporary internal constraint, Petersburg MA34 (PETRSBRG)
- ❖ TCO will be enabling PETRSBRG in early-April
 - Once enabled, PETRSBRG will be viewable on the Internal Constraint Rights and the Operationally Available Capacity screens
 - Based on forecasted operating conditions, TCO anticipates no impact to firm service through PETRSBRG
 - Potential impact to non-firm service (833469, 843421, PETRSBRG)
- ❖ TCO will provide further information closer to the start of the maintenance



Upcoming Changes: Internal Constraints on CGT's East Lateral

- ❖ Effective March 22, 2025, CGT is removing the CntvISEG internal constraint
 - CGT reserves the right to reinstate CntvISEG, as operationally necessary
- ❖ Effective May 1, 2025, CGT is adding an internal constraint on the East Lateral → EL300SEG
 - Located east of the new Centerville Compressor Station on East Lateral-300 in Louisiana
 - Controls nominations from western onshore/ Mainline receipts to deliveries on EL300 such as Discovery (4186), Transco Terrebonne (445), and Wilkinson Bayou (4267, currently in 'pending' status)
 - Design Capacity = 575,000 Dth
 - No changes to existing contract rights
- ❖ An updated 'Columbia Gulf Internal Constraint Map' is available on Info Post under "Maps"



Looking Ahead: Seasonal Capacity Changes

TCO

- » Continuing to monitor weather forecasts, storage levels, etc.
- » Non-firm capacity changes related to maintenance and/or seasonal operations
- » Continue to monitor critical notices for more information

CGT

- » Reminder – effective April 1st, Design Backhaul Capacity adjustments through Shelseg, DelhiSEG, AlexSEG, and RayneSEG (approx. 90,000 Dth decrease)

C&M Schedules

- » Critical notice posted on InfoPost; will be updated frequently throughout maintenance season
- » Separate critical notice posted for outages with a potential firm impact

Daily Capacity Postings

- » Critical notice posted each business day by 7:30am CT
- » Illustrates commercial restrictions for the next gas day, including non-firm/ secondary availability, AutoPAL limits, etc.
- » Reminder – TCO has an extended forecast for the following three gas days

Market Outlook

Diana Roberts – Optimization, Storage, and Transportation

MARCH 20, 2025

Winter 24/25 NE Basin Production & Price

Season to date for winter 2025, production 'curtailment' volumes early in the season have exceeded production losses during the most challenging cold weather events this year.

Nov 9-12, 2024 TCO/DomSP/TET2 \$0.95/\$0.965/\$0.97

MLK Wknd 2025 TCO/DomSP/TET2 \$9.935/8.69/\$9.425

Presidents Day 2025

TCO/DomSP/TET2 \$4.69/\$4.66/\$4.725

Feb 19

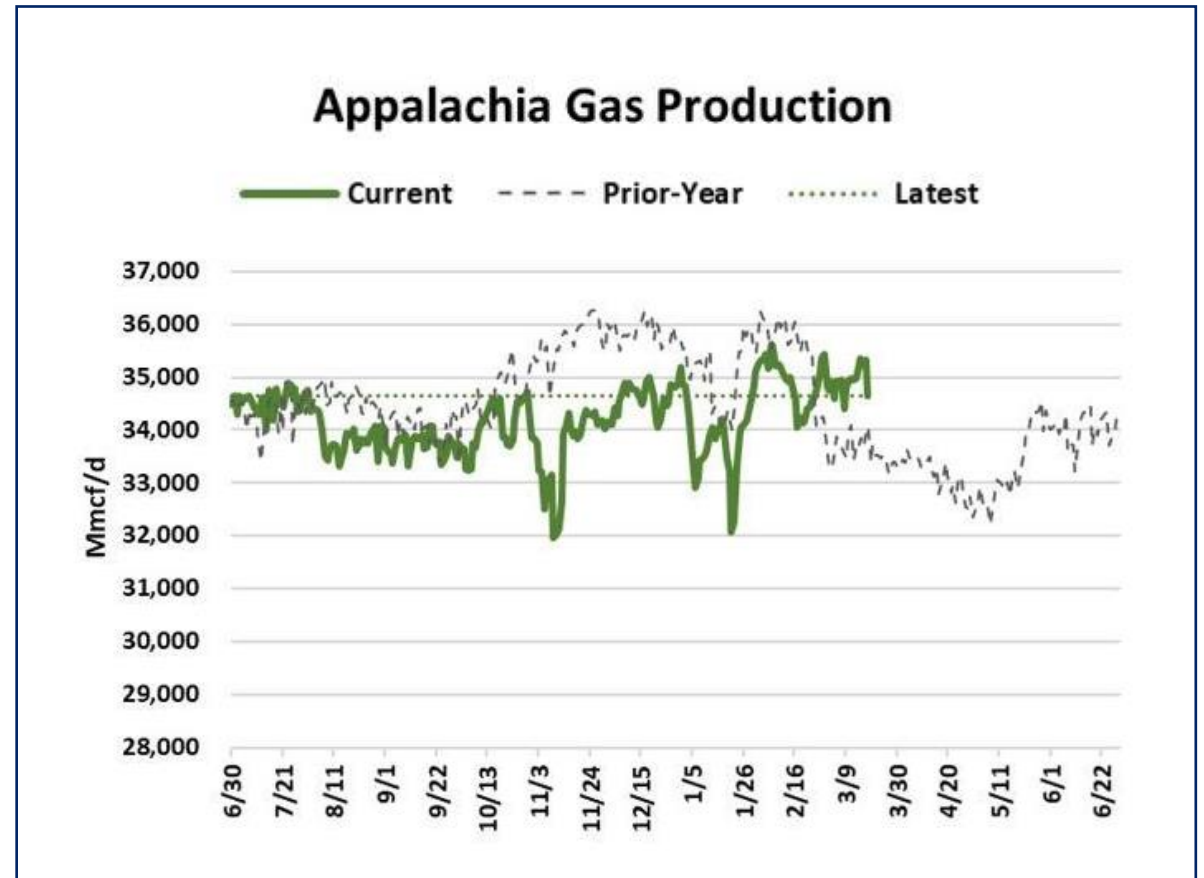
TCO/DomSP/TET2 \$6.235/\$6.3225/\$6.335

Feb 20

TCO/DomSP/TET2 \$7.815/\$7.98/\$7.915

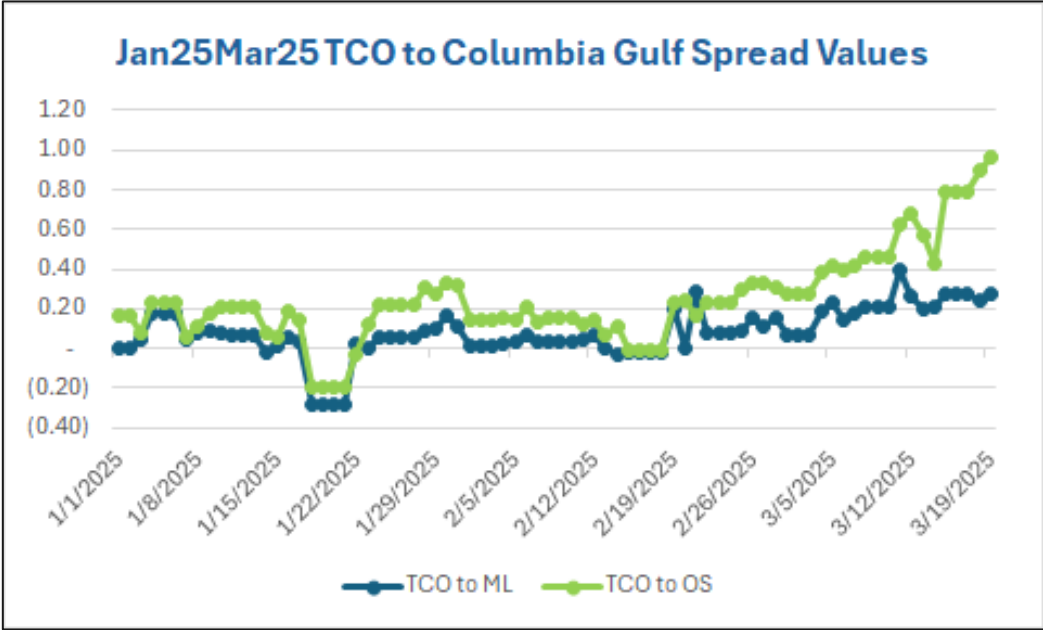
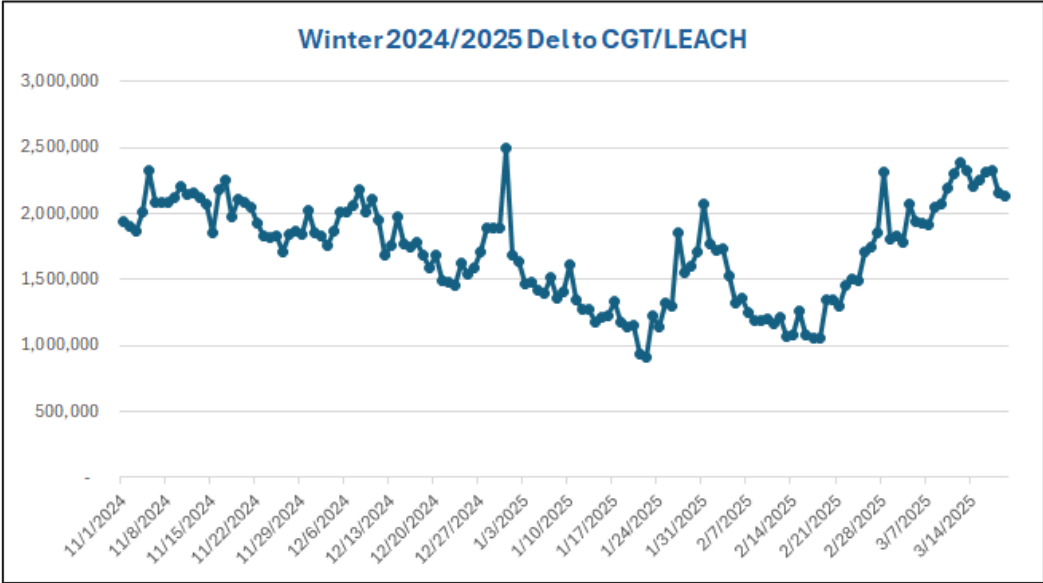
Feb 21

TCO/DomSP/TET2 \$5.335/\$5.37/\$5.37



The Push South...

- ❖ Winter 2024/2025 to date average southbound flow from TCO to CGT is 1,720,000 dth/day, compared to 2,160,000 for Winter 2023/2024
- ❖ For Jan25-Mar25, end of month flows consistently push to the highest level of the corresponding monthly range.
- ❖ Pricing comparisons for the MLK event and the Presidents Day event show ~\$4-\$5 reduction in price, yet southbound volumes remained nearly the same.
- ❖ Waning demand in March and elevated spreads from the basin to the Gulf have steadily increased deliveries this winter.



Market Consideration

- ❖ As we began January 2025, the storage overhang to the five-year average had dwindled down to just +21Bcf, with the five-year average at +57Bcf. As of the first reporting week for March 2025, stocks sat at a 230Bcf deficit to the five-year and 628Bcf deficit to last year for the same reporting period.
- ❖ South Central storage currently sits 32% lower than last year at this time and faces serious headwinds as injection season begins and the market push to fill before the heat of summer arrives is real.
- ❖ As of March 18 , Henry Hub was trading at more than \$1.00 premium to the national average spot price.
- ❖ Rapidly increasing LNG feedgas demand along the Gulf Coast, along with an impactful NGPL outage impacting flows into the Hub has contributed to this strength.
- ❖ With full pipelines flowing out of the Appalachian basin to the south, increases in Haynesville production will be needed to balance the market going forward – maintaining a bullish outlook as we head into the summer of 2025.

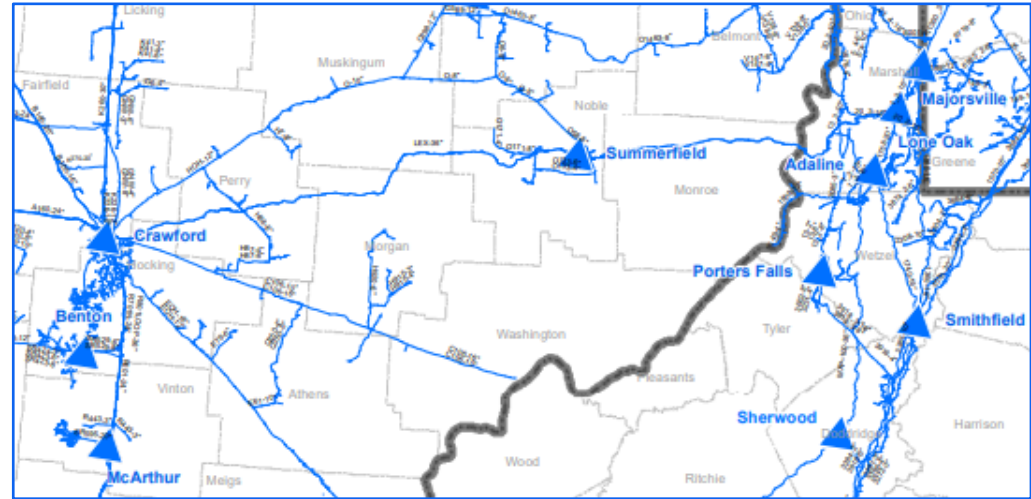
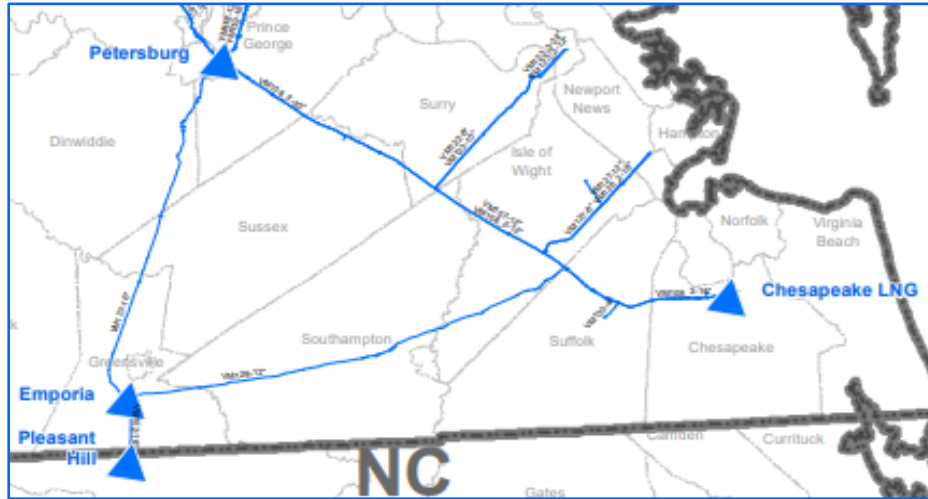


Construction and Maintenance

Tom Koontz— Lead Representative, Customer Services

MARCH 20, 2025

Upcoming TCO Maintenance



- ❖ Line VM137/VM129 Maintenance
 - April 1-8, 2025
 - Tie-ins at the Emporia yard. Flow to Transco Emporia (E13) will be limited.
- ❖ Emporia Station Upgrade
 - April 9 – September 23, 2025
 - During this work, capacity at Emporia–E13 will be reduced to zero total capacity.

- ❖ LEX Pigging
 - April 22, 2025
 - 643111 (Dry Ridge), 643053 (Gibraltar) and 643129 (Fort Beeler) will shut in during pig run
 - Capacity at 743103 (Eureka), 743093 (Stagecoach), LONEOAKA, LONEOAKB, SHERWODB, and LXPSEG may be impacted

Upcoming CGT Maintenance



- ❖ Paint Lick CS Maintenance
 - April 1-4, 2025
 - Backhaul capacity through ClemSEG will be set to a level between 1,950,000 – 2,150,000 Dth/d
- ❖ Clementsville CS Maintenance
 - April 8-11, 2025
 - Backhaul capacity through ClemSEG will be set to a level between 2,100,000 – 2,200,000 Dth/d
- ❖ Good Luck CS Maintenance
 - April 29 – May 9, 2025
 - Backhaul capacity through ClemSEG will be set to a level between 2,050,000 – 2,250,000 Dth/d

Upcoming CGT Maintenance



- ❖ Mainline 200 maintenance between Leach and Stanton CS
 - April 22 – May 3, 2025
 - Net backhaul through StanSEG will be set to a level between 1,800,000 - 2,325,000 Dth/d
- ❖ Mainline 300 maintenance between Ceredo CS and Stanton CS
 - April 29 – May 6, 2025
 - Net backhaul through StanSEG will be set to 2,000,000 Dth/d
- ❖ Mainline 200 maintenance between Leach and Stanton CS
 - April 29 – May 3, 2025
 - Net backhaul through StanSEG will be set to a level between 1,800,000 - 2,275,000 Dth/d

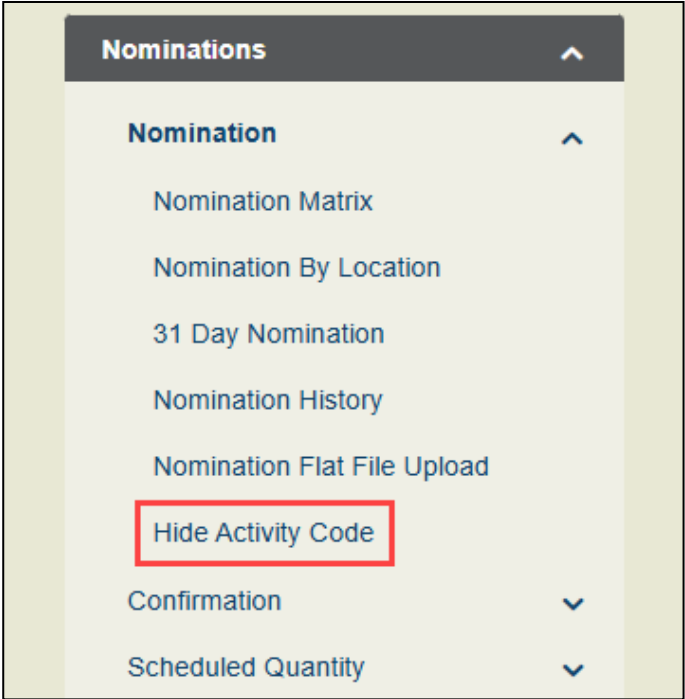
News from Customer Services

Libby Perlitz - Customer Services

MARCH 20, 2025

Hide Activity Code

- ❖ The Hide Activity Code screen is under Nominations > Nomination > Hide Activity Code. The screen allows shippers to view/hide/unhide any activity codes on any of their given contracts. Users may search activity codes by Service Requester or a specific Service Requester contract. The screen also gives users the ability to filter data by "Show Hidden Activities Only" available on the filter dropdown box.
- ❖ To hide or unhide an activity code, simply select the check box under "Hide Activity Code" column for the activity code(s) you wish to hide or unhide and submit. This would then reflect on the Nomination Matrix Screen.
- ❖ Users can also download a list of their activity codes through the Export grid to CSV function.



Hide Activity Code

Search

* Service Requester

Filter

Choose Additional Filter(s)

Retrieve

Clear

Submit

Hide Activity Code Summary

Hide Activity Code

No Records Found.

Hide Activity Code

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MARCH 20, 2025

The logo for Columbia Pipelines, featuring a stylized circular emblem with a central vertical element.

23



Q&A

If you have any questions, please utilize the Q&A feature on this Teams presentation, or direct questions to your Customer Services and/or Marketing Representative.

**MARK YOUR CALENDAR FOR NEXT
MONTH'S CALL:**

COLUMBIA PIPELINES MONTHLY
CUSTOMER UPDATE – THURSDAY,
April 17th @ 2:30 ET/ 1:30 CT

ADDITIONAL QUESTIONS OR COMMENTS?
EMAIL: CINDY_BURNETTE@TCENERGY.COM

