

## Welcome To The Columbia Monthly Customer Update Via Microsoft Teams!

Participants will be in “listen only” mode throughout the presentation

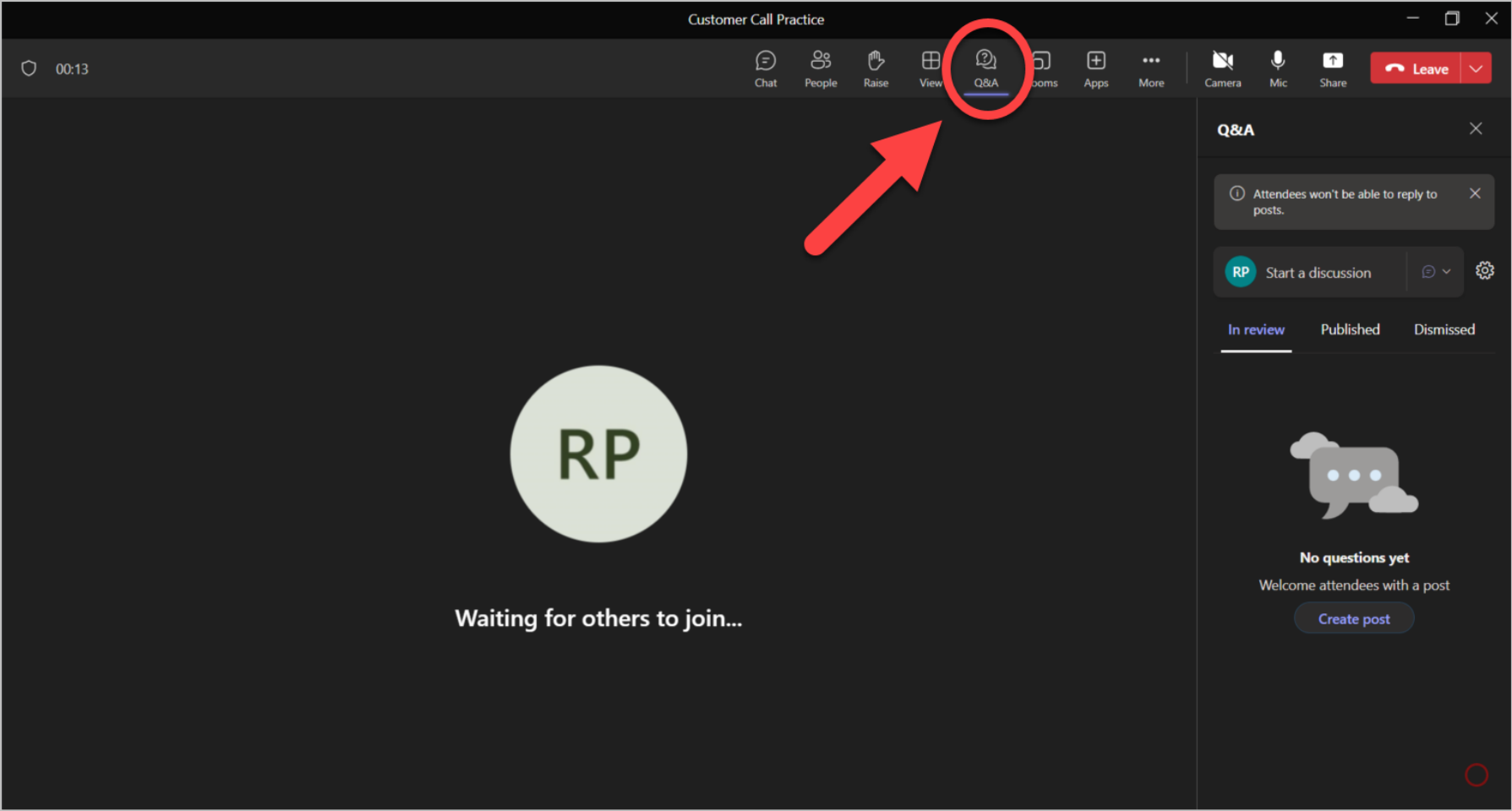
You do not have to advance the slides, they will be advanced by the facilitator

Questions will be at the end of the presentation. You can type a question related to the presentation material during the presentation or at the end of the Q&A session when announced. Please click the Q&A icon at the top of the screen to access the chat functionality.

Thank you for your patience, we will begin shortly!



# Welcome To The Columbia Monthly Customer Update Via Microsoft Teams!





# Columbia Pipelines Monthly Customer Update

SEPTEMBER 19, 2024







## SAFETY MOMENT

### National Preparedness Month

National Preparedness Month is observed each September to raise awareness about the importance of preparing for disasters and emergencies that could happen at any time.

2024's National Preparedness Month theme is "Start a Conversation". Starting a conversation about bad things that could happen isn't always easy. However, starting a conversation today could help you and your family to take more actions to prepare.

To learn more: [National Preparedness Month | Ready.gov](#)



# Agenda



## TCO Storage Update

Shane Long – Manager, Operations Planning



## Operations Outlook

Shane Long – Manager, Operations Planning | Cindy Burnette – Manager, Customer Services



## Construction & Maintenance

Tom Koontz– Lead Representative, Customer Services



## Rate Case Update

Sorana Linder – Director, Rates, Tariffs & Modernization | Jonathan Scullion – Manager, Tariffs



## News from Customer Services

Cindy Burnette – Manager, Customer Services



# TCO Storage Update

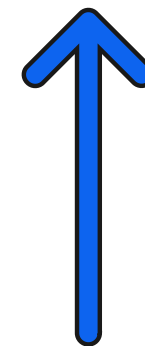
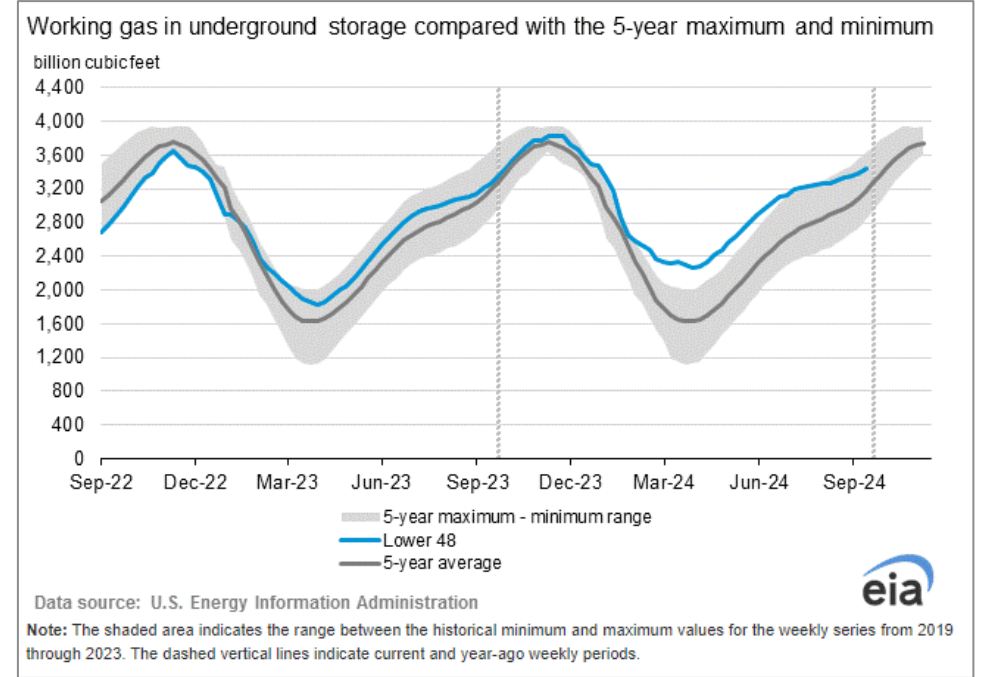
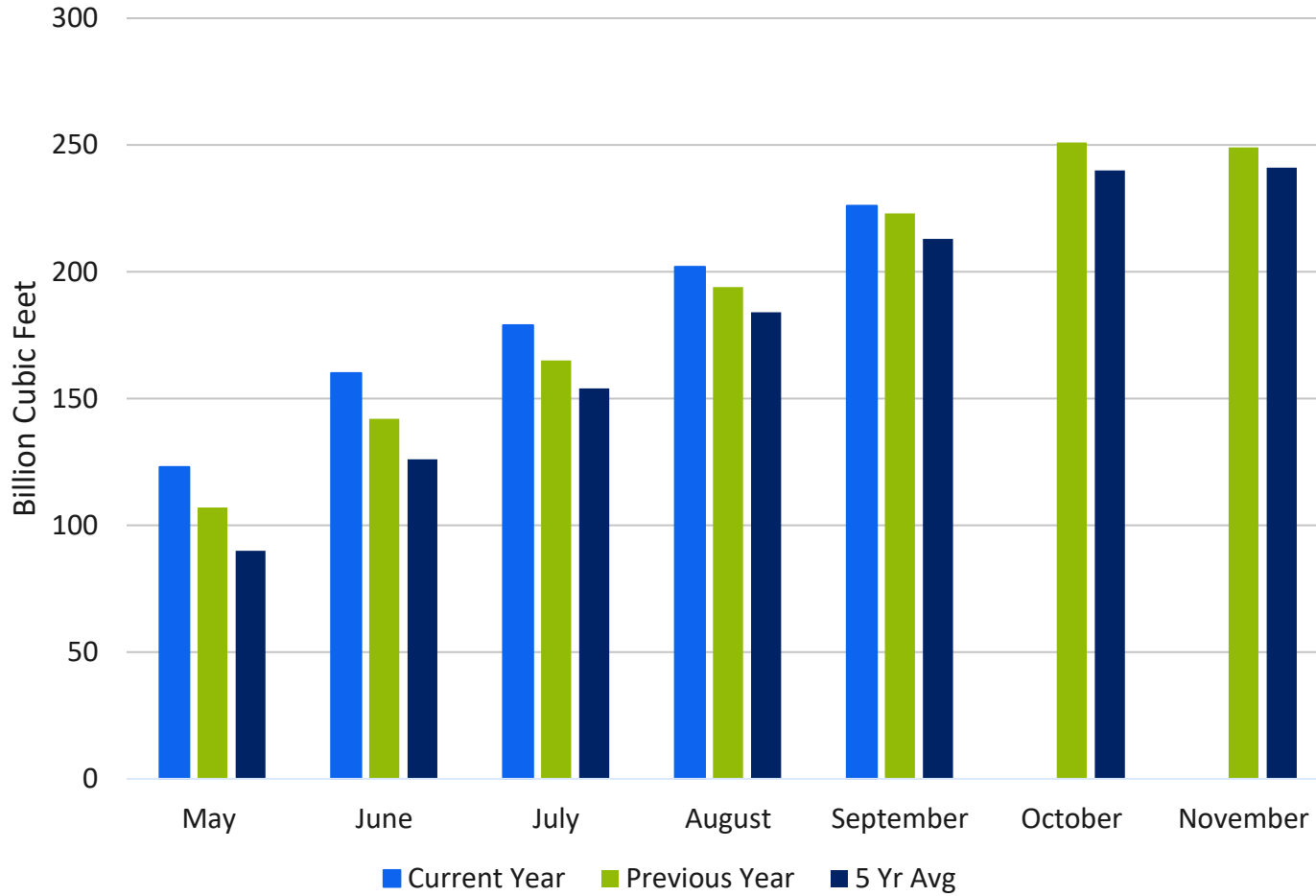
Shane Long – Operations Planning

SEPTEMBER 19, 2024



# TCO Storage Inventory & the EIA

Working Gas Levels as of September 15<sup>th</sup>, 2024



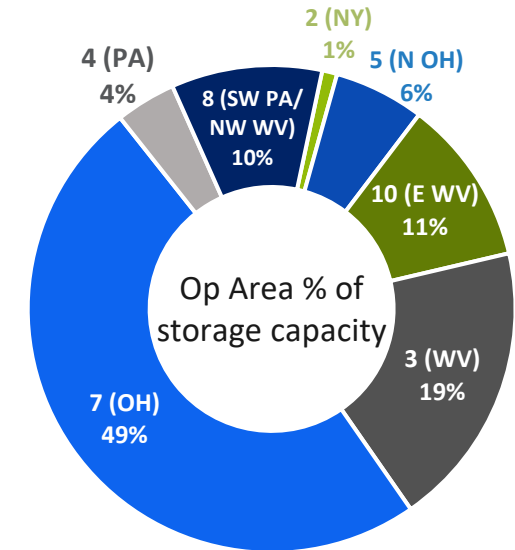
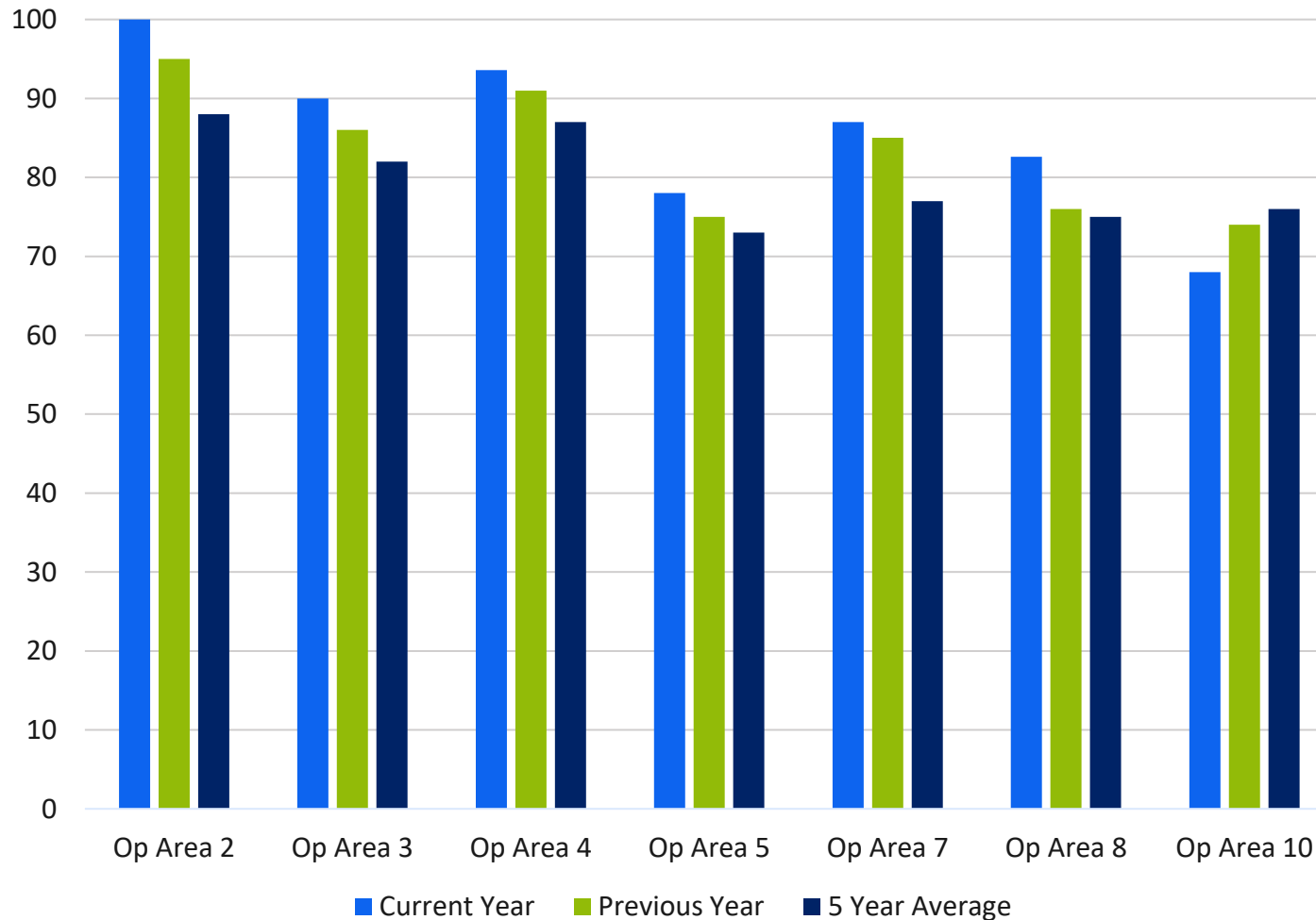
**194** billion cubic feet more than September 2023

**274** billion cubic feet above the five-year average



# Storage Working Gas Inventory by Operating Area

Percent Working Gas Levels as of September 15<sup>th</sup>, 2024



Operating Area	Current % full	Difference from five-year avg.
2 (NY)	100%	12%
3 (WV)	90%	8%
4 (S Central PA)	94%	6%
5 (N OH)	78%	5%
7 (OH)	87%	10%
8 (SW PA/ NW WV)	83%	7%
10 (E WV)	68%	(7)%
<b>TOTAL</b>	<b>85%</b>	<b>6.8%</b>





# All things FSS

- ❖ SCQ – Storage Contract Qty
- ❖ MDSQ – Maximum Daily Storage Qty
- ❖ MDIQ – Maximum Daily Injection Qty
- ❖ MMIQ – Maximum Monthly Injection Qty

Month	Max Monthly Inject Qty (percent of SCQ)
September	<b>13%</b>
October	<b>9%</b>
November	<b>5%</b>

Month	Inventory (SCQ)
August 31	<b>No more than 85%</b>



# Operations Overview

Shane Long – Manager, Operations Planning

Cindy Burnette – Manager, Customer Services

SEPTEMBER 19, 2024

## Forward Looking Information and Non-GAAP Measures

This presentation includes certain forward-looking information, including future oriented financial information or financial outlook, which is intended to help current and potential investors understand management's assessment of our future plans and financial outlook, and our future prospects overall. Statements that are forward-looking are based on certain assumptions and on what we know and expect today and generally include words like anticipate, expect, believe, may, will, should, estimate, intend or other similar words.

Forward-looking statements do not guarantee future performance. Actual events and results could be significantly different because of assumptions, risks or uncertainties related to our business or events that happen after the date of this presentation. Our forward-looking information in this presentation includes statements related to future dividend and earnings growth and the future growth of our core businesses, among other things.

Our forward looking information is based on certain key assumptions and is subject to risks and uncertainties, including but not limited to: our ability to successfully implement our strategic priorities and whether they will yield the expected benefits, our ability to implement a capital allocation strategy aligned with maximizing shareholder value, the operating performance of our pipeline, power and storage assets, amount of capacity sold and rates achieved in our pipeline businesses, the amount of capacity payments and revenues from our power generation assets due to plant availability, production levels within supply basins, construction and completion of capital projects, cost and availability of labour, equipment and materials, the availability and market prices of commodities, access to capital markets on competitive terms, interest, tax and foreign exchange rates, performance and credit risk of our counterparties, regulatory decisions and outcomes of legal proceedings, including arbitration and insurance claims, our ability to effectively anticipate and assess changes to government policies and regulations, including those related to the environment and COVID-19, competition in the businesses in which we operate, unexpected or unusual weather, acts of civil disobedience, cyber security and technological developments, economic conditions in North America as well as globally, and global health crises, such as pandemics and epidemics, including COVID-19 and the unexpected impacts related thereto. You can read more about these factors and others in the MD&A in our most recent Quarterly Report and in other reports we have filed with Canadian securities regulators and the SEC, including the MD&A in our most recent Annual Report.

As actual results could vary significantly from the forward-looking information, you should not put undue reliance on forward-looking information and should not use future-oriented information or financial outlooks for anything other than their intended purpose. We do not update our forward-looking statements due to new information or future events, unless we are required to by law.

This presentation contains reference to certain financial measures (non-GAAP measures) that do not have any standardized meaning as prescribed by U.S. generally accepted accounting principles (GAAP) and therefore may not be comparable to similar measures presented by other entities. These non-GAAP measures may include Comparable Earnings, Comparable Earnings per Common Share, Comparable Earnings Before Interest, Taxes, Depreciation and Amortization (Comparable EBITDA), Funds Generated from Operations, and Comparable Funds Generated from Operations. Reconciliations to the most directly comparable GAAP measures are included in this presentation and in our most recent Quarterly Report to Shareholders filed with Canadian securities regulators and the SEC and available at [www.tcenergy.com](http://www.tcenergy.com).





# Remediation Work Plan – Tentative Schedule

\* Things to consider for the Remediation Work Plan:

- ILI schedule is subject to change
- ILI may result in additional remedial work



- ❖ Results
  - ❖ Reports received between 45 and 120 days after the runs.
  - ❖ Anomalies that require remediation may be reported with either or both the preliminary or final reports or as further reviews require. A segment is not considered “Complete” until any necessary remediation is completed.
  - ❖ Until the final report is reviewed and all remediation is completed, the line will remain at a reduced pressure.
- ❖ Please see the Construction and Maintenance schedule for updates of potential impacts

Tentative ILI Schedule - Subject to Change (Final Results ~120 Days After ILI Run)				
ILI Run Month	Line	Segment	Run Status	Results*
November 2023	WB Loop	Panther Mountain to Frametown	Completed	Completed
	WB	Hemlock to Files Creek	Completed	Completed
December 2023	WB	Files Creek to Gladly Gate	Completed	Completed
	WB Loop	Seneca to Smoke Hole	Completed	Completed
January 2024	WB Loop	Files Creek to Seneca	Completed	Completed
	WB Loop	Smoke Hole to Lost River	Completed	Completed
February 2024	WB Loop	Hemlock to Files Creek	Completed	Completed
	WB/WB Loop	Cleveland to Hemlock	Completed	Completed
March 2024	WB	Gladly Gate to Moorefield	Completed	Completed
April 2024	WB6	Gladly to Gladly Gate	Completed	Completed
	WB5	Cleveland to Files Creek	Completed	Completed
May 2024	WB5	Files Creek to Seneca	Completed	Completed
	VB5	Strasburg to Loudoun	Completed	Completed
June 2024	WB5	Seneca to Lost River	Completed	Pending
	WB5/WB Loop	Frametown to Cleveland	Completed	Pending
	WB3	Terra Alta to Seneca	Completed	Pending
	MB	Potomac River to Owings Mills	Completed	Pending

\* The Results column will be marked 'Completed' once the final report has been received, reviewed, and all necessary immediate remediation work, if any, is completed.

## Line VB Force Majeure – Commercial Update

- ❖ Preliminary inspection results of the remaining critical high-pressure lines are expected to be delivered within the next month. Any remediation work, if any is required, will be completed then. TCO has material/crews on standby to expedite any repairs.
- ❖ The VB Force Majeure was lifted on September 5<sup>th</sup>, 2024.
- ❖ Outside of the Force Majeure being lifted, TCO is continuing remediation in the operational area with no commercial impact. Should any further remediation that impacts firm be required, a separate posting will be provided with the specific internal constraint and/or MLI(s) impacted.
- ❖ TCO has a high level of confidence that the remaining remedial work due to the CAO or RCFA will not have a material commercial impact.



# TCO Summer Operations

## ❖ Weather

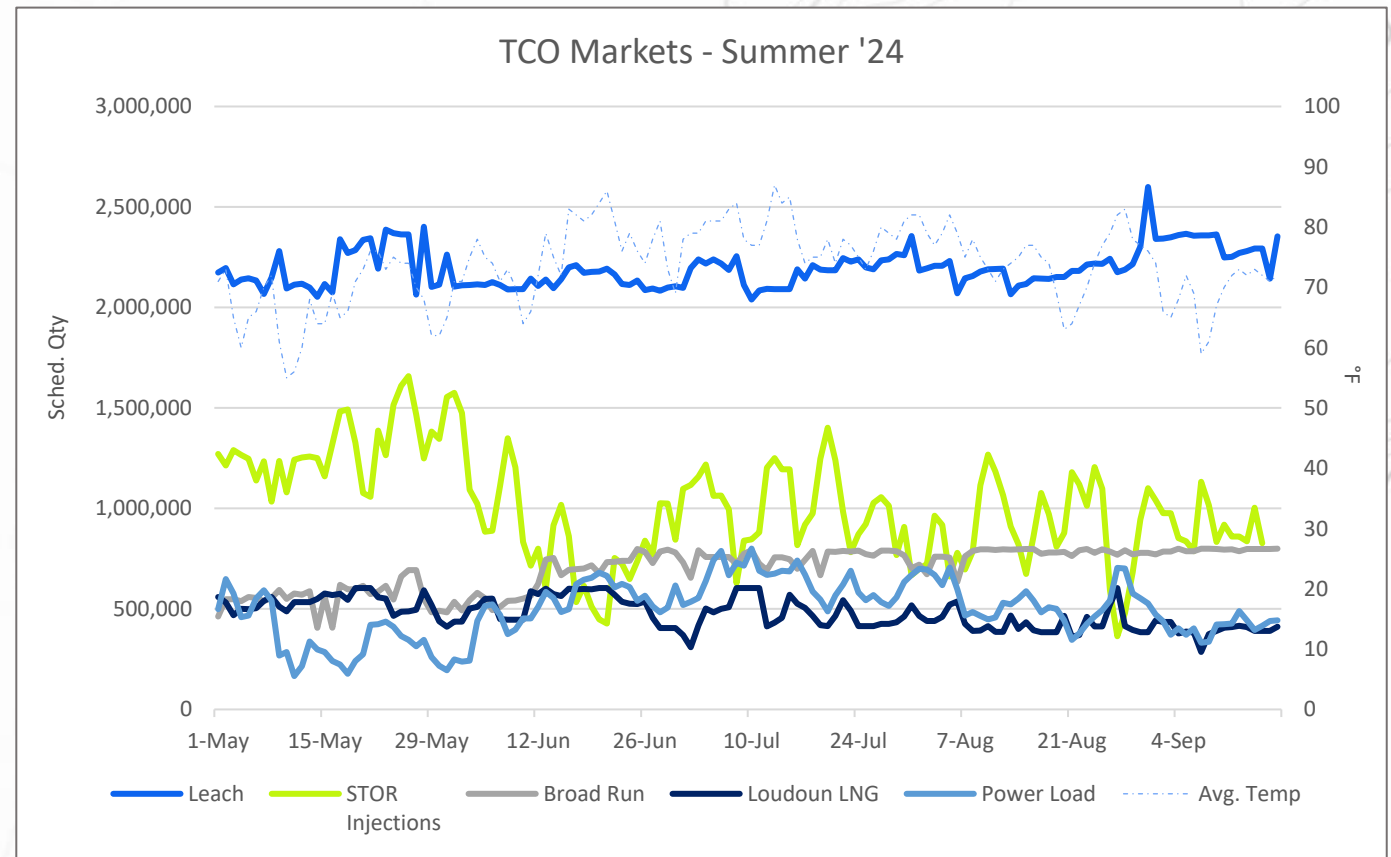
- ❖ 2.6°F warmer than normal; system average temperature 73.6°F

## ❖ Customer Storage Injections

- ❖ May Average = 1.3 MDth/d
- ❖ June Average = 0.88 MDth/d
- ❖ July Average = 1.01 MDth/d
- ❖ August Average = 0.89 MDth/d
- ❖ September Average (MTD) = 0.92 MDth/d

## ❖ Notable Markets (daily average May 1 – September 17)

- ❖ 801 – Leach: 2,200,000
  - ↑ 20,000 Dth from 23'
- ❖ B9 – Broad Run: 700,000
  - ↑ 40,000 from 23'
- ❖ Loudoun LNG: 475,000
  - ↑ 25,000 from 23'



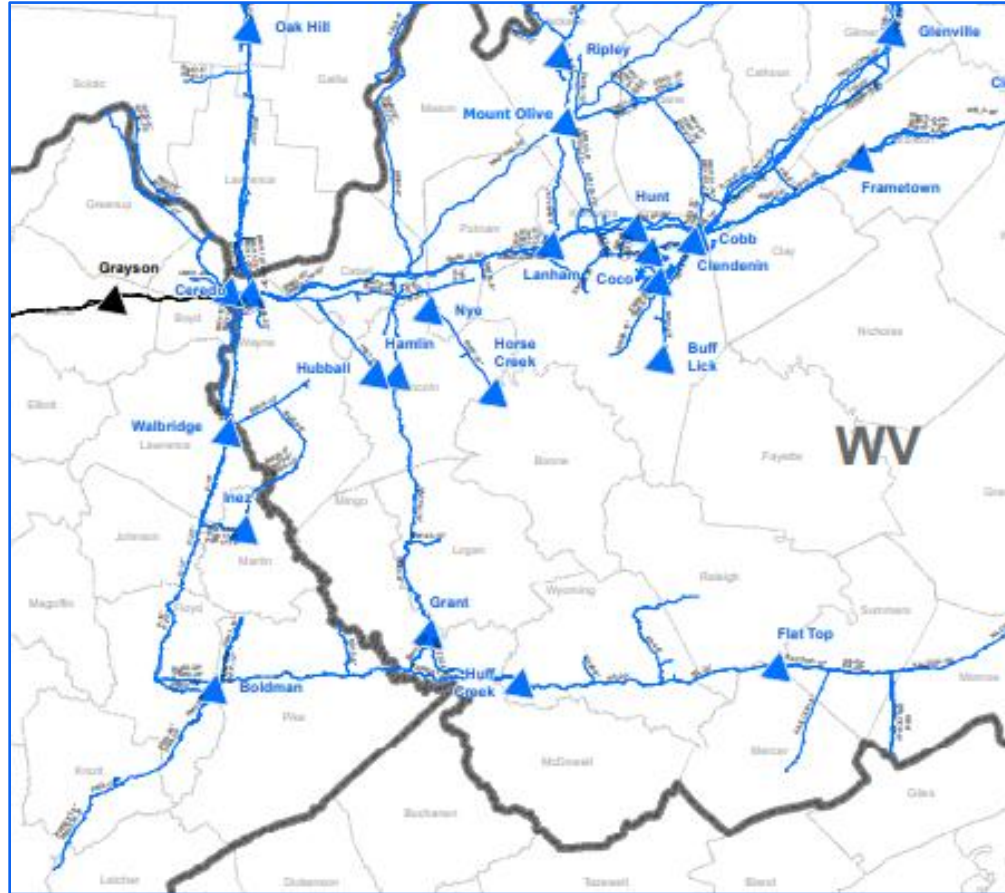


# Construction and Maintenance

Tom Koontz – Lead Representative, Customer Services

SEPTEMBER 19, 2024

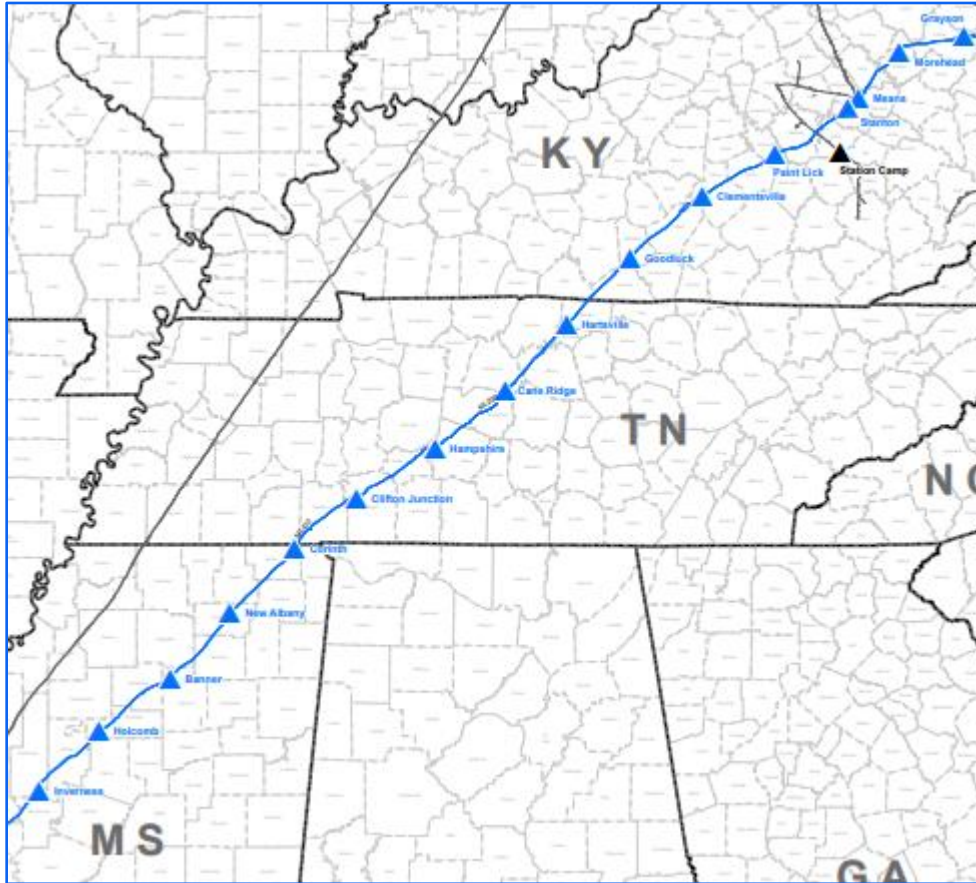
# Upcoming TCO Maintenance



- ❖ Line PM-17: October 10-31, 2024
  - ❖ Pipe replacement work
  - ❖ Firm service will be impacted at the following meters: 828745, 833328, 833505, 834106, 834944, 839178, CNR02
- ❖ Line KA: October 15-18, 2024
  - ❖ Pipe replacement work
  - ❖ During this work, nominations through the KA Low MA16 (MAYTHUFF) constraint will be reduced
- ❖ Line N: October 22-23, 2024
  - ❖ Pipe replacement work near Cobb CS
  - ❖ Shut in of production within the isolation area will begin on 10/21
  - ❖ Firm service will be impacted at the following points: 806366, 816941, 829670, CNR05
- ❖ Line AM-130: October 22-26, 2024
  - ❖ Pipeline maintenance
  - ❖ Firm service will be impacted at the following points: 819059, 819114, 838634, CNR18



# Upcoming CGT Maintenance



- ❖ Mainline 200: October 8-18, 2024
  - Pigging from Hartsville CS to Corinth CS
  - Net backhaul capacity through HampSEG will be reduced
- ❖ Morehead CS unit maintenance: October 9-11, 2024
  - Net backhaul capacity through StanSEG will be set to 2,025,000 Dth/d
- ❖ Paint Lick CS unit maintenance: October 15-25, 2024
  - Net backhaul capacity through ClemSEG will be set between 1,975,000 and 2,025,000 Dth/d
- ❖ Clifton Junction CS unit maintenance: October 22-31, 2024
  - Net backhaul capacity through CorinSEG will be set between 2,275,000 and 2,375,000 Dth/d
- ❖ Mainline 300: October 22-29, 2024
  - Maintenance between Morehead CS and Grayson CS
  - Net backhaul capacity through StanSEG will be set between 1,850,000 and 2,000,000 Dth/d





# Upcoming CGT Maintenance

- ❖ Shelburn CS unit maintenance: October 3, 2024
  - ❖ Net Backhaul capacity through ShelSEG will be reduced to 2,375,000 Dth/d
- ❖ Alexandria CS unit maintenance: October 8, 2024
  - ❖ Net backhaul capacity through AlexSEG will be set to 2,350,000 Dth/d
- ❖ Paradis Lateral: October 11-25, 2024
  - ❖ Pipeline replacement near Houma CS
  - ❖ HoumaSEG will be set to zero total capacity



# Rate Case Update

Sorana Linder – Director, Rates, Tariffs & Modernization

Jonathan Scullion – Manager, Tariffs

SEPTEMBER 19, 2024

## Regulatory Update – TCO Rate Case Timing

- ❖ Consistent with Columbia’s last rate case settlement, Columbia’s moratorium expires on April 1, 2025.
- ❖ Columbia anticipates filing a General NGA Section 4 rate case on September 30, 2024, with rates becoming effective on April 1, 2025.
- ❖ Columbia has made significant capital expenditures, including expenditures in compliance with various third-party mandates and this rate filing provides an opportunity for Columbia to revise its rates to reflect its current costs, revenues, and other circumstances
- ❖ The rate case filing will contain some elements similar to what was reflected in Columbia’s 2020 Section 4 rate case filing





# News from Customer Services

Cindy Burnette – Manager, Customer Services

SEPTEMBER 19, 2024

# Pool Enhancements – Coming Soon!

TC Energy is introducing some improvements to the Pool Screen. These improvements will allow customers to quickly look at daily balances as well as view daily detail cycle by cycle. Here are some features to help customers be more efficient:

- ❖ The search grid will populate from any view (monthly or daily). When doing another search from one of those views, it will populate a separate tab. These tabs allow you to toggle back and forth between pools, dates and cycles.
- ❖ There will also be an out of balance pool checkbox to quickly see out of balance pooling locations by cycle.
  - If the cycle is left blank, it will retrieve all the pooling locations that have a cumulative ending balance.
- ❖ Something to notice: There is an additional column for Up/Down contract.
  - When on the monthly view it will show 0, but the daily will represent the up/dn contract accordingly.

# Pool Enhancements – Coming Soon!

The screenshot shows a software interface for 'Flowing Gas' with a sidebar on the left and a main content area. The sidebar includes options like 'Pre-determined Allocation', 'Allocation', 'Imbalance', 'Measurement', 'Pool Balances' (highlighted), and 'Gas Flow Summary'. The main content area has a search bar with fields for 'Flow Date' (09/19/2024), 'Location Operator', 'Location', and 'Cycle' (TIM). A checkbox labeled 'Out Of Balance Pools Only' is checked and highlighted with a yellow box. Below the search bar is a table titled 'By Location - One-Day Summary' with columns: Location, Up/Dn K, Beginning Cumulative Imbalance, Cycle Park Qty, Cycle Unpark Qty, Cycle Receipts to Pool, Cycle Deliveries from Pool, Cycle Imbalance Qty, Pool Tolerance Max Short, Pool Tolerance Max Long, and Over/Under Pool Tolerance. The 'Up/Dn K' column in the first row is highlighted with a yellow box. Three blue arrows point to the 'Out Of Balance Pools Only' checkbox, the 'Up/Dn K' cell, and the 'Pool Balances' sidebar item.







## Q&A

If you have any questions, please utilize the Q&A feature on this Teams presentation, or direct questions to your Customer Services and/or Marketing Representative.



MARK YOUR CALENDAR FOR NEXT  
MONTH'S CALL:

COLUMBIA PIPELINES MONTHLY  
CUSTOMER UPDATE – THURSDAY,  
October 17<sup>th</sup> @ 2:30 ET/ 1:30 CT

ADDITIONAL QUESTIONS OR COMMENTS?  
EMAIL: [CINDY\\_BURNETTE@TCENERGY.COM](mailto:CINDY_BURNETTE@TCENERGY.COM)

